

"SHINHAN BANK KAZAKHSTAN" JSC
STATEMENT OF CASH FLOW
for the period ended 31 December 2021 (Unaudited)

in thousands tenge

Items	31 December 2021	31 December 2020
Operating activities		
Interest income earned	5 040 726	2 947 063
Interest income paid	(2 481 137)	(1 283 796)
Fee and commission income earned	120 034	88 999
Fee and commission income paid	(170 850)	(60 894)
Net foreign exchange gains	288 275	147 069
Other operating income / (expenses)	(1 841)	(44 778)
Employee benefits	(867 164)	(620 972)
Other general and administrative expenses	41 455	(369 577)
(Increase)/decrease in operating assets		
Amounts and deposits in banks	58	(175 329)
Loans to banks	5	-
Loans to customers	(5 737 571)	765 821
Increase/(decrease) in operating liabilities		
Amounts and deposits in banks	646 293	(64 550)
Current accounts and deposits of customers	14 232 195	6 955 708
Net cash flows from operating activities before income tax	11 110 478	8 284 764
Income tax paid	(38 591)	(25 760)
Net cash flows from/(used in) operating activities	11 071 887	8 259 004
Financing activities		
Loans obtained	(1 978 105)	1 540 492
Lease liability paid	(92 173)	(63 553)
Net cash flows from/(used in) financing activities	(2 070 278)	1 476 939
Investing activities		
Purchase of property, plant and equipment and intangible assets	(60 107)	(53 691)
Purchase of financial assets at fair value through OCI	440 670	46 476
Purchase of financial assets carried at amortised cost	(1 947 466)	(2 598 335)
Net cash flows from/(used in) investing activities	(1 566 903)	(2 605 550)
Net change in cash and cash equivalents	7 434 706	7 130 393
Effect of exchange rate changes on cash and cash equivalents	427 855	1 242 087
Provision for expected credit losses	(1 608)	(1 625)
Cash and cash equivalents at the year - beginning	37 279 674	31 422 707
Cash and cash equivalents at the year - end	45 140 627	39 793 562

Chairman of the Management Board _____

Cho Yongeun

Chief Accountant _____

Zhaksybayeva G.Sh

