

**"SHINHAN BANK KAZAKHSTAN" JSC**  
**STATEMENT OF CASH FLOW**  
for the period ended 30 September 2023 (Unaudited)

*in thousands tenge*

Items	30 September 2023	30 September 2022
<b>Operating activities</b>		
Interest income earned	44 517 266	7 080 971
Interest income paid	(23 028 427)	(3 489 359)
Fee and commission income earned	122 727	112 717
Fee and commission income paid	(188 720)	(161 041)
Net foreign exchange gains	1 944 050	354 592
Other operating income / (expenses)	240 302	166 494
Employee benefits	(851 865)	(747 843)
Other general and administrative expenses	(105 439)	(257 196)
<b>(Increase)/decrease in operating assets</b>		
Amounts and deposits in banks	(887)	(402)
Loans to banks	(1 000 000)	-
Loans to customers	(15 156 032)	(1 403 452)
<b>Increase/(decrease) in operating liabilities</b>		
Amounts and deposits in banks	150 900	(471 638)
Current accounts and deposits of customers	370 674 173	34 243 279
<b>Net cash flows from operating activities before income tax</b>	<b>377 318 048</b>	<b>35 427 122</b>
Income tax paid	(352 837)	(48 064)
<b>Net cash flows from/(used in) operating activities</b>	<b>376 965 211</b>	<b>35 379 058</b>
<b>Financing activities</b>		
Loans obtained	(14 743 182)	3 873 257
Lease liability paid	(85 164)	(72 677)
<b>Net cash flows from/(used in) financing activities</b>	<b>(14 828 346)</b>	<b>3 800 580</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(10 882)	(6 017)
Purchase of financial assets at fair value through OCI	968 646	311 577
Purchase of financial assets carried at amortised cost	(287 093 714)	(5 448 314)
<b>Net cash flows from/(used in) investing activities</b>	<b>(286 135 950)</b>	<b>(5 142 754)</b>
<b>Net change in cash and cash equivalents</b>	<b>76 000 915</b>	<b>34 033 884</b>
Effect of exchange rate changes on cash and cash equivalents	36 946	2 123 712
Provision for expected credit losses	(2 874)	(2 059)
<b>Cash and cash equivalents at the year - beginning</b>	<b>80 453 806</b>	<b>44 679 156</b>
<b>Cash and cash equivalents at the end of reporting period</b>	<b>156 488 793</b>	<b>80 837 693</b>

Chairman of the Management Board

Cho Yongeun

Chief Accountant

Zhaksybayeva G.Sh

