

"Shinhan Bank Kazakhstan" JSC
STATEMENT OF CASH FLOW
for the period ended 31 December 2023 (Unaudited)

in thousands tenge

Items	31 December 2023	31 December 2022
Operating activities		
Interest income earned	62 553 291	10 724 775
Interest income paid	(34 975 169)	(5 725 990)
Fee and commission income earned	165 789	158 244
Fee and commission income paid	(216 608)	(222 421)
Net foreign exchange gains	2 657 992	475 838
Other operating income / (expenses)	306 643	189 659
Employee benefits	(1 126 230)	(981 736)
Other general and administrative expenses	(436 401)	(232 510)
(Increase)/decrease in operating assets		
Amounts and deposits in banks	(10 166)	(2 581)
Loans to banks	-	-
Loans to customers	(25 578 490)	(2 360 092)
Increase/(decrease) in operating liabilities		
Amounts and deposits in banks	276 608	(668 930)
Current accounts and deposits of customers	335 392 908	27 067 075
Net cash flows from operating activities before income tax	339 010 167	28 421 331
Income tax paid	(352 837)	(310 000)
Net cash flows from/(used in) operating activities	338 657 330	28 111 331
Financing activities		
Loans obtained	(14 904 238)	17 218 842
Lease liability paid	(114 778)	(87 437)
Net cash flows from/(used in) financing activities	(15 019 016)	17 131 405
Investing activities		
Purchase of property, plant and equipment and intangible assets	(67 593)	(9 502)
Purchase of financial assets at fair value through OCI	968 646	310 982
Purchase of financial assets carried at amortised cost	(67 666 499)	(10 998 776)
Net cash flows from/(used in) investing activities	(66 765 446)	(10 697 296)
Net change in cash and cash equivalents	256 872 868	34 545 440
Effect of exchange rate changes on cash and cash equivalents	(1 337 714)	1 233 427
Provision for expected credit losses	(9 211)	(4 217)
Cash and cash equivalents at the year - beginning	80 453 806	44 679 156
Cash and cash equivalents at the end of reporting period	335 979 749	80 456 806

Chairman of the Management Board

Cho Yongeun

Chief Accountant

Zhaksybayeva G.Sh

