"SHINHAN BANK KAZAKHSTAN" JSC
STATEMENT OF CASH FLOW
for the period ended 31 March 2026 (Unaudited)

in thousands tenge

Items	31 March 2026	31 March 2025
Operating activities		
Interest income earned	29 399 908	25 426 170
Interest income paid	(18 932 834)	(14 101 449)
Fee and commission income earned	37 878	42 294
Fee and commission income paid	(67 508)	(59 562)
Net foreign exchange gains	127 584	114 949
Other operating income / (expenses)	(86 992)	114 675
Employee benefits	(732 605)	(610 088)
Other general and administrative expenses	9 954 368	(976 646)
(Increase)/decrease in operating assets		
Amounts and deposits in banks	(363 581)	8 995
Loans to banks	2 694 000	-
Loans to customers	(5 710 973)	(14 150 755)
Increase/(decrease) in operating liabilities		
Amounts and deposits in banks	(395 355)	(118 672)
Current accounts and deposits of customers	9 695 724	15 997 521
Net cash flows from operating activities before income tax	**25 619 614**	**11 687 432**
Income tax paid	(13 960 052)	(2 030 052)
Net cash flows from/(used in) operating activities	**11 659 562**	**9 657 380**
Financing activities		
Loans obtained	(608 246)	(621 827)
Lease liability paid	(75 910)	(33 154)
Net cash flows from/(used in) financing activities	**(684 156)**	**(654 981)**
Investing activities		
Purchase of property, plant and equipment and intangible assets	(33 105)	(4 963)
Purchase of financial assets at fair value through OCI	-	-
Purchase of financial assets carried at amortised cost	11 988 729	(3 626 223)
Net cash flows from/(used in) investing activities	**11 955 624**	**(3 631 186)**
Net change in cash and cash equivalents	**22 931 030**	**5 371 213**
Effect of exchange rate changes on cash and cash equivalents	(391 715)	(1 284 319)
Provision for expected credit losses	(3 812)	(5 823)
Cash and cash equivalents at the year - beginning	532 788 632	529 876 309
Cash and cash equivalents at the end of reporting period	**555 324 135**	**533 957 380**

Chairman of the Management Board — Cho Yongeun

Chief Accountant — Zhaksybayeva G.Sh