

JSC "Shinhan Bank Kazakhstan"

Statement of income and expenses  
as at 31 December 2015

in thousands tenge

| Items   | Reporting period | At the beginning of the reporting year |
|---|------------------|--|
| 1   | 2                | 3                                      |
| Insert income   | 1 127 112        | 1 023 598                              |
| Insert expense  | (35 068)         | (123 214)                              |
| <b>Net insert income</b>  | <b>1 092 044</b> | <b>900 384</b>                         |
| Fee and comision income   | 49 142           | 48 528                                 |
| Fee and comision expenses   | (18 442)         | (15 033)                               |
| <b>Net comision expenses</b>                                      | <b>30 700</b>    | <b>33 495</b>                          |
| Net foreign exchange incom  | 255 073          | 158 868                                |
| Net realized gain/(loss) on investments available-for-sale        | 0                | 4 278                                  |
| Other operating expenses, net                                     | 6 603            | 4 039                                  |
| <b>Operating income</b>   | <b>1 384 420</b> | <b>1 101 064</b>                       |
| Impairment losses on loans and advances to customers              | -                | -                                      |
| General and administrative expenses                               | (614 012)        | (572 412)                              |
| <b>Profit/loss before income tax</b>                              | <b>770 408</b>   | <b>528 652</b>                         |
| Income tax expense  | (119 702)        | (95 011)                               |
| <b>Profit/loss for the period</b>                                 | <b>650 706</b>   | <b>433 641</b>                         |
| Net change in fair value of available-for-sale assets             | (112 093)        | (142 209)                              |
| <b>Other comprehensive loss for the period, net of income tax</b> | <b>(112 093)</b> | <b>(142 209)</b>                       |
| <b>Total comprehensive income for the period</b>                  | <b>538 613</b>   | <b>291 432</b>                         |

Chairman of the Board

Mr. Choi Myoung Kyu

Chief Accountant

Ms. M.A. Nikitina

