

**"SHINHAN BANK KAZAKHSTAN" JSC**  
**STATEMENT OF CASH FLOW**  
**for the period ended 30 June 2022 (Unaudited)**

*in thousands tenge*

Items	30 June 2022	30 June 2021
<b>Operating activities</b>		
Interest income earned	3 891 954	2 277 762
Interest income paid	(2 148 885)	(1 094 448)
Fee and commission income earned	66 699	57 011
Fee and commission income paid	(101 846)	(71 278)
Net foreign exchange gains	234 788	50 070
Other operating income / (expenses)	171 851	(23 443)
Employee benefits	(510 678)	(443 600)
Other general and administrative expenses	(558 936)	133 625
<b>(Increase)/decrease in operating assets</b>		
Amounts and deposits in banks	(376)	(1 353)
Loans to banks	-	5
Loans to customers	(1 551 755)	(2 616 603)
<b>Increase/(decrease) in operating liabilities</b>		
Amounts and deposits in banks	(560 558)	139 836
Current accounts and deposits of customers	33 420 636	11 155 121
<b>Net cash flows from operating activities before income tax</b>	<b>32 352 894</b>	<b>9 562 705</b>
Income tax paid	(41 121)	(18 970)
<b>Net cash flows from/(used in) operating activities</b>	<b>32 311 773</b>	<b>9 543 735</b>
<b>Financing activities</b>		
Loans obtained	4 360 672	(989 070)
Lease liability paid	(47 241)	(47 681)
<b>Net cash flows from/(used in) financing activities</b>	<b>4 313 431</b>	<b>(1 036 751)</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(5 085)	(6 549)
Purchase of financial assets at fair value through OCI	311 086	(1 798)
Purchase of financial assets carried at amortised cost	(5 419 554)	(1 860 022)
<b>Net cash flows from/(used in) investing activities</b>	<b>(5 113 553)</b>	<b>(1 868 369)</b>
<b>Net change in cash and cash equivalents</b>	<b>31 511 651</b>	<b>6 638 615</b>
Effect of exchange rate changes on cash and cash equivalents	1 723 195	293 125
Provision for expected credit losses	(2 027)	(1 688)
<b>Cash and cash equivalents at the year - beginning</b>	<b>44 679 156</b>	<b>37 279 674</b>
<b>Cash and cash equivalents at the end of reporting period</b>	<b>77 911 975</b>	<b>44 209 726</b>

Chairman of the Management Board

Cho Yongeun

Chief Accountant

Zhaksybayeva G.Sh

