

**"SHINHAN BANK KAZAKHSTAN" JSC**  
**STATEMENT OF CASH FLOW**  
**for the period ended 31 December 2022 (Unaudited)**  
**with final turnovers**

*in thousands tenge*

Items	31 December 2022	31 December 2021
<b>Operating activities</b>		
Interest income earned	10 724 813	5 041 517
Interest income paid	(5 725 990)	(2 539 399)
Fee and commission income earned	158 244	120 034
Fee and commission income paid	(222 215)	(170 850)
Net foreign exchange gains	475 838	288 275
Other operating income / (expenses)	189 659	(1 841)
Employee benefits	(981 736)	(867 164)
Other general and administrative expenses	(229 560)	(420 571)
<b>(Increase)/decrease in operating assets</b>		
Amounts and deposits in banks	(2 581)	58
Loans to banks	-	5
Loans to customers	(2 360 092)	(5 680 063)
<b>Increase/(decrease) in operating liabilities</b>		
Amounts and deposits in banks	(668 930)	646 293
Current accounts and deposits of customers	27 067 075	14 232 713
<b>Net cash flows from operating activities before income tax</b>	<b>28 424 525</b>	<b>10 649 007</b>
Income tax paid	(310 000)	(38 591)
<b>Net cash flows from/(used in) operating activities</b>	<b>28 114 525</b>	<b>10 610 416</b>
<b>Financing activities</b>		
Loans obtained	17 218 842	(1 978 105)
Lease liability paid	(87 437)	(92 173)
<b>Net cash flows from/(used in) financing activities</b>	<b>17 131 405</b>	<b>(2 070 278)</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(9 502)	(60 107)
Purchase of financial assets at fair value through OCI	310 982	-
Purchase of financial assets carried at amortised cost	(10 998 776)	(1 947 466)
<b>Net cash flows from/(used in) investing activities</b>	<b>(10 697 296)</b>	<b>(1 566 903)</b>
<b>Net change in cash and cash equivalents</b>	<b>34 548 634</b>	<b>6 973 235</b>
Effect of exchange rate changes on cash and cash equivalents	1 233 427	427 855
Provision for expected credit losses	(4 217)	(1 608)
<b>Cash and cash equivalents at the year - beginning</b>	<b>44 679 156</b>	<b>37 279 674</b>
<b>Cash and cash equivalents at the end of reporting period</b>	<b>80 457 000</b>	<b>44 679 156</b>

Chairman of the Management Board

Chief Accountant



Cho Yongeun

Zhaksybayeva G.Sh