

**"SHINHAN BANK KAZAKHSTAN" JSC**  
**STATEMENT OF CASH FLOW**  
**for the period ended 30 June 2023 (Unaudited)**

*in thousands tenge*

Items	30 June 2023	30 June 2022
<b>Operating activities</b>		
Interest income earned	25 696 935	3 891 954
Interest income paid	(10 883 283)	(2 148 885)
Fee and commission income earned	77 736	66 699
Fee and commission income paid	(140 690)	(101 846)
Net foreign exchange gains	1 532 843	234 788
Other operating income / (expenses)	195 824	171 851
Employee benefits	(591 870)	(510 678)
Other general and administrative expenses	(54 523)	(558 936)
<b>(Increase)/decrease in operating assets</b>		
Amounts and deposits in banks	(87 976)	(376)
Loans to banks	-	-
Loans to customers	(16 411 935)	(1 551 755)
<b>Increase/(decrease) in operating liabilities</b>		
Amounts and deposits in banks	252 174	(560 558)
Current accounts and deposits of customers	358 319 590	33 420 636
<b>Net cash flows from operating activities before income tax</b>	<b>357 904 825</b>	<b>32 352 894</b>
Income tax paid	(290 000)	(41 121)
<b>Net cash flows from/(used in) operating activities</b>	<b>357 614 825</b>	<b>32 311 773</b>
<b>Financing activities</b>		
Loans obtained	(14 346 023)	4 360 672
Lease liability paid	(56 153)	(47 241)
<b>Net cash flows from/(used in) financing activities</b>	<b>(14 402 176)</b>	<b>4 313 431</b>
<b>Investing activities</b>		
Purchase of property, plant and equipment and intangible assets	(8 206)	(5 085)
Purchase of financial assets at fair value through OCI	968 646	311 086
Purchase of financial assets carried at amortised cost	(271 301 929)	(5 419 554)
<b>Net cash flows from/(used in) investing activities</b>	<b>(270 341 489)</b>	<b>(5 113 553)</b>
<b>Net change in cash and cash equivalents</b>	<b>72 871 160</b>	<b>31 511 651</b>
Effect of exchange rate changes on cash and cash equivalents	(1 364 865)	1 723 195
Provision for expected credit losses	(2 171)	(2 027)
<b>Cash and cash equivalents at the year - beginning</b>	<b>80 453 806</b>	<b>44 679 156</b>
<b>Cash and cash equivalents at the end of reporting period</b>	<b>151 957 930</b>	<b>77 911 975</b>

Chairman of the Management Board

Cho Yongeun

Chief Accountant

Zhaksybayeva G.Sh

