

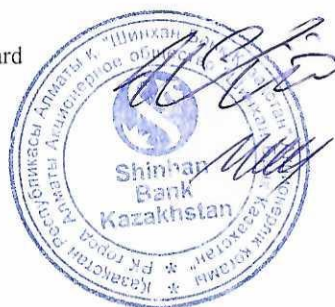
"SHINHAN BANK KAZAKHSTAN" JSC
STATEMENT OF CASH FLOW
for the period ended 31 March 2024 (Unaudited)

in thousands tenge

| Items | 31 March 2024 | 31 March 2023 |
|---|--------------------|---------------------|
| Operating activities | | |
| Interest income earned | 22 559 473 | 6 961 898 |
| Interest income paid | (11 388 976) | (1 827 032) |
| Fee and commission income earned | 37 270 | 38 014 |
| Fee and commission income paid | (26 456) | (79 350) |
| Net foreign exchange gains | 294 631 | 818 134 |
| Other operating income / (expenses) | 230 169 | 252 266 |
| Employee benefits | (365 941) | (356 895) |
| Other general and administrative expenses | 638 241 | (659 363) |
| (Increase)/decrease in operating assets | | |
| Amounts and deposits in banks | 5 381 | 262 |
| Loans to banks | - | - |
| Loans to customers | (1 709 726) | (13 904 262) |
| Increase/(decrease) in operating liabilities | | |
| Amounts and deposits in banks | 4 514 413 | 506 977 |
| Current accounts and deposits of customers | 321 636 333 | 248 329 831 |
| Net cash flows from operating activities before income tax | 336 424 812 | 240 080 480 |
| Income tax paid | (90 208) | (77 500) |
| Net cash flows from/(used in) operating activities | 336 334 604 | 240 002 980 |
| Financing activities | | |
| Loans obtained | 1 326 742 | (14 050 715) |
| Lease liability paid | (30 396) | (27 666) |
| Net cash flows from/(used in) financing activities | 1 296 346 | (14 078 381) |
| Investing activities | | |
| Purchase of property, plant and equipment and intangible assets | (1 879) | (3 926) |
| Purchase of financial assets at fair value through OCI | - | - |
| Purchase of financial assets carried at amortised cost | 46 337 368 | (16 938 176) |
| Net cash flows from/(used in) investing activities | 46 335 489 | (16 942 102) |
| Net change in cash and cash equivalents | 383 966 439 | 208 982 497 |
| Effect of exchange rate changes on cash and cash equivalents | (498 987) | (1 381 591) |
| Provision for expected credit losses | (3 800) | (3 944) |
| Cash and cash equivalents at the year - beginning | 335 979 749 | 80 457 000 |
| Cash and cash equivalents at the end of reporting period | 719 443 401 | 288 053 962 |

Chairman of the Management Board

Chief Accountant



Cho Yongeun

Zhaksybayeva G.Sh