

"SHINHAN BANK KAZAKHSTAN" JSC
STATEMENT OF CASH FLOW
for the period ended 31 December 2025 (Unaudited)

in thousands tenge

Items	31 December 2025	31 December 2024
Operating activities		
Interest income earned	104 402 295	106 679 595
Interest income paid	(65 027 469)	(62 567 225)
Fee and commission income earned	189 279	185 474
Fee and commission income paid	(274 870)	(172 054)
Net foreign exchange gains	478 566	1 532 224
Other operating income / (expenses)	(525 632)	810 113
Employee benefits	(2 017 527)	(1 417 111)
Other general and administrative expenses	(1 690 292)	(1 143 448)
(Increase)/decrease in operating assets		
Amounts and deposits in banks	(4 888 178)	(5 392)
Loans to banks	(4 384 000)	-
Loans to customers	(40 896 975)	(29 606 983)
Increase/(decrease) in operating liabilities		
Amounts and deposits in banks	444 072	161 814
Current accounts and deposits of customers	30 617 879	140 195 677
Net cash flows from operating activities before income tax	16 427 148	154 652 684
Income tax paid	(13 960 052)	(8 120 208)
Net cash flows from/(used in) operating activities	2 467 096	146 532 476
Financing activities		
Loans obtained	(1 085 990)	6 625 754
Lease liability paid	(94 939)	(125 193)
Net cash flows from/(used in) financing activities	(1 180 929)	6 500 561
Investing activities		
Purchase of property, plant and equipment and intangible assets	(192 205)	(39 238)
Purchase of financial assets at fair value through OCI	-	-
Purchase of financial assets carried at amortised cost	2 078 583	36 082 008
Net cash flows from/(used in) investing activities	1 886 378	36 042 770
Net change in cash and cash equivalents	3 172 545	189 075 807
Effect of exchange rate changes on cash and cash equivalents	(247 716)	4 835 606
Provision for expected credit losses	(5 351)	(14 853)
Cash and cash equivalents at the year - beginning	529 876 309	335 979 749
Cash and cash equivalents at the end of reporting period	532 795 787	529 876 309

Acting Chairman of the Management Board

Kang Kitae

Chief Accountant

Zhaksybayeva G.Sh

